

COVER SHEET

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SEC Registration Number

F R U I T A S H O L D I N G S , I N C .

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(Company's Full Name)

N O . 6 0 C O R D I L L E R A S T .

B R G Y . D O N A J O S E F A Q U E Z O N C I T Y

(Business Address: No., Street City / Town / Province)

RUSHELL A. SALVADOR
Contact Person

+(632) 8731-8886
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C
DISBURSEMENT OF PROCEEDS & PROGRESS
REPORT FOR THE QUARTER ENDED 31 DEC 2022
FORM TYPE

0 7 2 5
Month Day
Annual Meeting

[Empty box for license type]

Secondary License Type, If Applicable

[Empty box for department]

Dept Requiring this Doc
Section

[Empty box for amended articles]

Amended Articles Number /

[Empty box for stockholders]

Total No. of Stockholders

Total Amount of Borrowings

[Empty box for domestic borrowings]

Domestic

[Empty box for foreign borrowings]

Foreign

To be accomplished by SEC Personnel concerned

[Empty box for file number]

File Number

LCU

[Empty box for document ID]

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 13, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number- CS201503014
3. BIR Tax Identification No.- 008-961-476-000
4. **FRUITASHOLDINGS INC**
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code
7. 60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY 1113
Address of principal office Postal Code:
8. (02)8243-1741
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<u>2,133,680,000</u>

11. Indicate the item numbers reported herein: ITEM 9- OTHER EVENTS

We hereby submit the Disbursement of Proceeds and Progress Report for the 4th Quarter of 2022. Fruitas Holdings Inc. ("Company") realized proceeds from the Initial Public Offering ("Offer") of 533,660,000 common shares at an offer price of Php1.68 per share on 29 November 2019 with the total Offer proceeds of Php896,548,800.

For the quarter ended December 30, 2022, the company has a total disbursement of Php 27,386,475 used for store network expansion, introduction of new concepts and commissary expansion. The proceeds have a remaining balance of Php 11,602,884 as of report date.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FRUITAS HOLDINGS INC.

Issuer

Date



RUSHELL A. SALVADOR
Compliance Office

13 January 2023

January 13, 2023

THE PHILIPPINE STOCK EXCHANGE
6F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines 1634

Attention: **Mr. Norberto T. Moreno Jr.**
OIC- PSE Listing Department

Ms. Alexandra Wong
Officer in Charge- Disclosure Department

THE SECURITIES AND EXCHANGE COMMISSION
Markets and Securities Regulation Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department

Subject: **Disbursements of Initial Public Offering Proceeds' Quarter Report
ending December 31, 2022**

Gentlemen:

In compliance with the disclosure requirements of the Philippines Stock Exchange, we hereby submit the following reports:

1. Summary of application of Proceeds from the Initial Public Offering as of December 31, 2022
2. Certification of Reyes Tacandong and Co. on the accuracy of information provided in relation to progress report.

We hope you find everything in order.

FRUITAS HOLDINGS INC.


Juneil Dominic P. Torio
Chief Financial Officer



FRUITAS HOLDINGS INC.
Summary of Application of Proceeds
As of December 31, 2022

	Balance as at September 30, 2022	Movements during the quarter	Balance as at December 31, 2022
Gross proceeds	896,548,800.00		896,548,800.00
Offer expenses	(72,464,600.00)		(72,464,600.00)
Net proceeds	824,084,200.00	-	824,084,200.00
Use of proceeds			
Store network expansion and store improvement	(144,798,654.00)	(8,846,993.00)	(153,645,647.00)
Investments of Advances for Working Capital	(147,000,000.00)		(147,000,000.00)
Debt repayment	(175,000,000.00)		(175,000,000.00)
Acquisition opportunities and introduction of new conce	(135,000,000.00)	(18,151,412.00)	(153,151,412.00)
Acquisition of head office of FHI	(142,375,050.00)		(142,375,050.00)
Commissary expansion	(37,024,365.00)	(4,284,842.00)	(41,309,207.00)
Balance of amounts infused in subsidiaries	(3,896,772.00)	3,896,772.00	-
	(785,094,841.00)	(27,386,475.00)	(812,481,316.00)
Unapplied Proceeds	38,989,359.00	(27,386,475.00)	11,602,884.00