



July 14, 2023

PHILIPPINE STOCK EXCHANGE, INC.
6/F Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
Bonifacio Global City, Taguig

Attention: **Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

Gentlemen:

This is in reply to the letter of the Exchange dated today, seeking clarification and/or confirmation regarding the news article entitled "Fruititas eyes 50 more stores in 2023." In the said article by abs-cbn.com posted on July 13, 2023, it was reported that:

"MANILA – Fruititas Holdings said it is looking to expand its reach and operations after its first quarter earnings beat pre-pandemic numbers.

According to Calvin Chua, the company's director and chief financial adviser, they are looking to add more brands and open 50 more stores in 2023.

....

'We are targeting at least 30 percent revenue growth this year but we see further upside if our expansion plans can be implemented faster,' he added.

Fruititas Holdings Inc. ("FRUIT") confirms its intent to introduce more brands and open at least 50 more stores which include, but not limited to, Ling Nam Noodle Factory and Wonton Parlor, De Original Jamaican Pattie and Juice Bar, Fruititas fresh from Babot's Farm, and Balai Pandesal in 2023. FRUIT also confirms that it is eyeing at least a 30 percent revenue growth this year.

For your information.

Very truly yours,

Mary
Marvin C. Yu
Corporate Secretary

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