

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 27, 2021
2. SEC Identification Number
CS201503014
3. BIR Tax Identification No.
008-961-476-000
4. Exact name of issuer as specified in its charter
FRUITAS HOLDINGS INC
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY
Postal Code
1113
8. Issuer's telephone number, including area code
(02)884209447
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
FRUIT	2,133,680,000

11. Indicate the item numbers reported herein
ITEM NO. 9- OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc.

FRUIT

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Board of Directors Meeting: December 27, 2021

Background/Description of the Disclosure

In the meeting of the Board of Directors of Fruitas Holdings Inc. ("FHI") today, December 27, 2021, the Board authorized in connection with the proposed initial public offering (the "IPO") of its wholly-owned subsidiary BALAI NI FRUITAS, INC. ("BALAI"), the following:

- (1) offer up to 50,000,000 common shares of BALAI as part of the base offer and an additional up to 37,500,000 common shares of BALAI, as overallotment option, to the public at a maximum price of Php0.75 per common share of BALAI, out of the total 1,169,988,000 common shares held by FHI in BALAI;
- (2) its shareholdings of 1,119,988,000 common shares of BALAI, or 1,082,488,000 common shares of BALAI if the overallotment option is fully exercised, shall be subject to a lock-up period of 365 days from listing of BALAI in compliance with PSE Rules and Guidelines; and
- (3) appointment of its President & CEO, Lester C. Yu, as representative, with full power and authority to sign, execute and deliver the relevant signature cards, and such other documents and or papers, as it may be deemed necessary to implement the foregoing resolutions.

The Board also noted BALAI's plan to offer up to 325,000,000 new common shares of BALAI in the IPO, and that the public float of BALAI can reach 27.6% of total issued shares if the over-allotment option is fully exercised.

The IPO of BALAI is subject to compliance with requirements of the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE") and obtaining approvals of the SEC and PSE. Subject to regulatory approvals and market conditions, BALAI plans to run the offer period in March 2022, and targets to list on the PSE's SME board before the end of the first quarter of 2022.

A registration statement relating to these securities will be filed with the SEC. These securities may not be sold, nor offers to buy them be accepted prior to the time the registration statement is rendered effective. This disclosure shall not constitute an offer to sell or be considered a solicitation to buy.

Other Relevant Information

N/A

Filed on behalf by:

Name	Lerma Fajardo
Designation	Deputy CFO & Comptroller