

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 7, 2020
2. SEC Identification Number
CS201503014
3. BIR Tax Identification No.
008-961-476-000
4. Exact name of issuer as specified in its charter
FRUITAS HOLDINGS INC
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY
Postal Code
1113
8. Issuer's telephone number, including area code
(02)84209447
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
FRUIT	2,133,680,000

11. Indicate the item numbers reported herein
ITEM 9- OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc.

FRUIT

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Negril Trading Inc.'s acquisition of Heat Stroke Grill

Background/Description of the Disclosure

Further to our press release dated January 6, 2020, we confirm that Negril Trading Inc, one of the subsidiaries of Fruitas Holdings Inc. has completed the acquisition of the assets of 2 existing Heatstroke Grill stores both located at Quezon City (Le Village Lifestyle Park and Uno Cinquenta) using internally generated cash.

Date of Approval by Board of Directors

Dec 1, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Fruitas anticipates making Heat Stroke Grill an anchor locator in the food parks or foodcourts it may operate in the future. The recent acquisition is a key addition to its food portfolio, which will complement Sabroso Lechon and its rice meals concepts. It intends to replicate the success of its past acquisitions, Sabroso Lechon and De Original Jamaican Pattie Shop and Juice Bar. Fruitas' vision is to be ubiquitous in Filipinos' lives and grilled food is an integral part of Filipinos' daily diet, as evidenced by the proliferation of grilled food offerings in key commercial establishments.

Details of the acquisition or disposition

Date

Dec 1, 2019

Description of the Transaction

Negril Trading Inc, one of the subsidiaries of Fruitas Holdings Inc., acquired the assets of Heat Stroke Grill located at Quezon City (Le Village Lifestyle Park and Uno Cinquenta).

Manner

Cash Payment

Description of the assets involved

Among others, equipment, recipes, leasehold improvements, and marketing collateral of Heat Stroke Grill were bought by Negril Trading, Inc.

Terms and conditions of the transaction**Nature and amount of consideration given or received**

Amount of consideration is less than 10% of Total Book Value and Assets of the Company as of September 30, 2019

Principle followed in determining the amount of consideration

Agreed Amount by Contracting parties

Terms of payment

Full Cash Payment

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
VARIOUS INDIVIDUAL/S	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any

Fruitas anticipates making Heat Stroke Grill an anchor locator in the food parks or foodcourts it may operate in the future. The recent acquisition is a key addition to its food portfolio, which will complement Sabroso Lechon and its rice meals concepts. It intends to replicate the success of its past acquisitions, Sabroso Lechon and De Original Jamaican Pattie Shop and Juice Bar. Fruitas' vision is to be ubiquitous in Filipinos' lives and grilled food is an integral part of Filipinos' daily diet, as evidenced by the proliferation of grilled food offerings in key commercial establishments.

Other Relevant Information

This amendment is to clarify the Board Approval Date indicated is by the acquiring company, Negril Trading Inc.(FRUIT's Subsidiary) and to update the % of Consideration to the Company's Total Book Value and Assets as of September 30, 2019.

If the transaction being reported is an acquisition, kindly submit the following additional information:**Source(s) of funds**

Internally generated cash of Negril Trading Inc. (Fruitas Hodings Inc.'s subsidiary) was used for the acquisition.

If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes

N/A

Filed on behalf by:

Name	Lerma Fajardo
Designation	Deputy CFO & Comptroller