

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 3, 2020
2. SEC Identification Number
CS201503014
3. BIR Tax Identification No.
.008-961-476-00
4. Exact name of issuer as specified in its charter
FRUITAS HOLDINGS INC.
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY
Postal Code
1113
8. Issuer's telephone number, including area code
(02)8842-09447
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
FRUIT	2,133,680,000

11. Indicate the item numbers reported herein
ITEM NO. 9- OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc.

FRUIT

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Acquisition by Negril Trading inc, subsidiary of FRUIT, of the assets of Kuxina

Background/Description of the Disclosure

Negril Trading Inc has acquired the assets of Kuxina which specializes in serving Filipino Dishes

Date of Approval by Board of Directors

Feb 1, 2020

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Negril Trading will further expand its network by taking over the operations of two owned stores of Kuxina, operating under the Kuxina Filipino Fusion and Kuxina Ihaw Na! brands, in Fruitas' own Le Village lifestyle food park in E. Rodriguez Sr. Avenue, Quezon City, and continuing the franchise arrangements with eight other stores. Kuxina serves Filipino food dishes with a twist such as Crispy Kare-Kare, Fried Sinigang, Crispy Dinuguan, usually in a traditional kawali or pan. Kuxina will complement Sabroso Lechon, Heat Stroke Grill, FRUIT's other recent acquisition, and rice meals concepts.

Details of the acquisition or disposition

Date

Feb 1, 2020

Description of the Transaction

Negril Trading will further expand its network by taking over the operations of two owned stores of Kuxina, operating under the Kuxina Filipino Fusion and Kuxina Ihaw Na! brands, in Fruitas' own Le Village lifestyle food park in E. Rodriguez Sr. Avenue, Quezon City, and continuing the franchise arrangements with eight other stores. Kuxina serves Filipino food dishes with a twist such as Crispy Kare-Kare, Fried Sinigang, Crispy Dinuguan, usually in a traditional kawali or pan. Kuxina will complement Sabroso Lechon, Heat Stroke Grill, FRUIT's other recent acquisition, and rice meals concepts.

Manner

ACQUISITION OF ASSETS

Description of the assets involved

Among others, 2 owned stores in Quezon City including equipment, recipes, leasehold improvements and marketing collateral and continuing arrangement with 8 franchised stores

Terms and conditions of the transaction

Nature and amount of consideration given or received

Consideration, paid thru cash, is below 10% of the Total Assets and Book Value of the Company as of September 30, 2019.

Principle followed in determining the amount of consideration

Agreed amount between Negril Trading Inc. and the Seller

Terms of payment

Full cash payment

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
VARIOUS INDIVIDUAL/S	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any

Negril Trading will further expand its network by taking over the operations of two owned stores of Kuxina, operating under the Kuxina Filipino Fusion and Kuxina Ihaw Na! brands, in Fruitas' own Le Village lifestyle food park in E. Rodriguez Sr. Avenue, Quezon City, and continuing the franchise arrangements with eight other stores. Kuxina serves Filipino food dishes with a twist such as Crispy Kare-Kare, Fried Sinigang, Crispy Dinuguan, usually in a traditional kawali or pan. Kuxina will complement Sabroso Lechon, Heat Stroke Grill, FRUIT's other recent acquisition, and rice meals concepts.

Other Relevant Information

N/A

If the transaction being reported is an acquisition, kindly submit the following additional information:

Source(s) of funds

IPO PROCEEDS

If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes

N/A

Filed on behalf by:

Name	RUSHELL SALVADOR
Designation	COMPLIANCE OFFICER