

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 9, 2020

2. SEC Identification Number

CS201503014

3. BIR Tax Identification No.

008-961-476-000

4. Exact name of issuer as specified in its charter

FRUITAS HOLDINGS INC

5. Province, country or other jurisdiction of incorporation

QUEZON CITY, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY

Postal Code

1113

8. Issuer's telephone number, including area code

(02)884209447

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| FRUIT | 2,133,680,000 |

11. Indicate the item numbers reported herein

ITEM 9- OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc.

FRUIT

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

FRUIT acquires 100% of the outstanding shares of CocoDelivery Inc.

Background/Description of the Disclosure

Fruitas Holdings Inc. has acquired 100% of the outstanding shares of CocoDelivery Inc.

Date of Approval by Board of Directors

Mar 7, 2020

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

In response to changes in consumers' purchasing patterns, FRUIT has agreed to acquire the assets of CocoDelivery to ramp up its delivery channel to serve its fresh and healthy products to more Filipinos. CocoDelivery, initially launched in October 2018, currently delivers fresh coconut water supplied by Fruitasgroup Inc. Under FRUIT's ownership, CocoDelivery's hotline - #8COCO (Dial #82626) - will expand to be the single delivery hotline of FRUIT's full product range. This will include Fruitas fresh fruit juices, Buko Loco 100% pure coconut water, Soy & Bean soy products, De Original Jamaican patties, Sabroso Lechon, and more as they become part of Fruitas' increasing food and beverage offerings. Filipinos are quickly adopting on-demand food delivery services.

Details of the acquisition or disposition

Date

Mar 9, 2020

Manner

CocoDelivery Inc. has been acquired thru purchase of 100% of the outstanding shares of the company

Description of the company to be acquired or sold

CocoDelivery currently delivers fresh coconut water supplied by Fruitasgroup Inc.

The terms and conditions of the transaction

| | |
|---|---------|
| Number of shares to be acquired or disposed | 375,000 |
| Percentage to the total outstanding shares of the company subject of the transaction | 100 |
| Price per share | 3.00 |

Nature and amount of consideration given or received

Consideration, paid thru cash, is below 10% of the Total Assets and Book Value of the Company as of September 30, 2019.

Principle followed in determining the amount of consideration

Agreed amount between FRUIT and the Sellers

Terms of payment

Full cash payment upon signing of Deed of Sale of Shares of Stock

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

N/A

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|---------------------|--|
| VARIOUS INDIVIDUALS | Lester C. Yu owns 374,996 shares (99.999% of outstanding shares) in CocoDelivery Inc.. Lester C. Yu and his controlled corporations, Lush Properties Inc. and Ralproperties Inc., collectively own 67.5% of FRUIT. |

Effect(s) on the business, financial condition and operations of the Issuer, if any

FRUIT will have an additional subsidiary. Also see Rationale above.

Other Relevant Information

The acquisition was cleared with independent directors of FRUIT and is funded using the company's internal cash.

Filed on behalf by:

| | |
|--------------------|--------------------------|
| Name | Lerma Fajardo |
| Designation | Deputy CFO & Comptroller |