

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 1, 2020
2. SEC Identification Number
CS201503014
3. BIR Tax Identification No.
008-961-476-000
4. Exact name of issuer as specified in its charter
FRUITAS HOLDINGS INC
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY
Postal Code
1113
8. Issuer's telephone number, including area code
(02)884209447
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
FRUIT	2,133,680,000

11. Indicate the item numbers reported herein
Item 2. Acquisition or Disposition of Assets

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc. FRUIT

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Fruitas Holdings Inc. acquires site of its new headquarters

Background/Description of the Disclosure

Fruitas Holdings Inc. acquired a parcel of lot with an area of approximately 909.5 square meters (sqm) located at 3961 Ramon Magsaysay Blvd., Sta. Mesa, Manila with a 5-storey building and net floor area of more than 2,000 square meters. The transaction was completed in 2 payments, a partial payment of P40 million on November 7, 2020 and full payment on November 27, 2020.

Date of Approval by Board of Directors

Nov 7, 2020

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

1) secure ownership, and therefore the long-term use, of asset which is vital for the future operations of the Group
2) given the current low-yield environment, invest in assets which can provide higher returns; consolidate certain back-office operations and also generate rental income from tenants of potential excess space; in the long-run, we also expect the asset will have capital appreciation"

Details of the acquisition or disposition
Date

Nov 7, 2020

Description of the Transaction

Fruitas Holdings Inc. acquires site of its new headquarters

Manner

Acquisition of Property

Description of the assets involved

The parcel of lot with an area of approximately 909.5 square meters (sqm) located at 3961 Ramon Magsaysay Blvd., Sta. Mesa, Manila with a 5-storey building and net floor area of more than 2,000 square meters

Terms and conditions of the transaction

Nature and amount of consideration given or received

P140,000,000 in cash

Principle followed in determining the amount of consideration

Agreed price between seller and buyer

Terms of payment

Two installments - P40m paid on November 7, 2020 and balance shall be payable on or before December 15, 2020

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
PHILIPPINE BIBLE SOCIETY, INC.	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any

The acquisition of the property allows Fruitas Holdings to:

- 1) secure ownership, and therefore the long-term use, of asset which is vital for the future operations of the Group
- 2) invest in assets which can provide higher returns; consolidate certain back-office operations and also generate rental income from tenants of potential excess space; in the long-run, we also expect the asset will have capital appreciation"

Other Relevant Information

This disclosure is amended to inform the public that the second payment of P100 million was made on November 27, 2020 and Fruitas Holdings Inc. has fully paid for the property.

If the transaction being reported is an acquisition, kindly submit the following additional information:

Source(s) of funds

Initial Public Offering Proceeds

If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes

N/A

Filed on behalf by:

Name	Lerma Fajardo
Designation	Deputy CFO & Comptroller