

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 9, 2019

2. SEC Identification Number

CS201503014

3. BIR Tax Identification No.

008-961-476-000

4. Exact name of issuer as specified in its charter

FRUITAS HOLDINGS INC

5. Province, country or other jurisdiction of incorporation

QUEZON CITY, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

60 CORDILLERA ST. COR. E. RODRIGUEZ SR. AVE. QUEZON CITY

Postal Code

1113

8. Issuer's telephone number, including area code

(02)84209447

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
FRUIT	2,133,680,000

11. Indicate the item numbers reported herein

ITEM NO.9- OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Fruitas Holdings, Inc.

FRUIT

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article "Fruitas to acquire one food company", Philippine Star, December 9, 2019.

Source	Philippine Star
Subject of News Report	Fruitas to acquire one food company
Date of Publication	Dec 9, 2019

Clarification of News Report

This refers to the news article entitled, "Fruitas to acquire one food company", Philippine Star, December 9, 2019.

"MANILA, Philippines — Fruitas Holdings Inc. is acquiring one food company and expects to close the transaction before the end of the year.

This comes after its successful roughly P1 billion initial public offering last month.

In an interview over the weekend, Fruitas founder and CEO Lester Yu said that on top of the soon-to-be acquired company, Fruitas is also looking at two more food companies to acquire in the next few months.

'We are in talks with the companies now,' Yu said.

There could be more than three companies to acquire aside from the initial three, depending on the size and amount of the companies, he said.

In all, the company hopes to use up all the company's food acquisition budget of roughly P150 million in 2020, depending on the opportunities.

Yu said once the food acquisition budget is maximized, the company could then focus on growing the newly acquired brands.

In relation to the above-quoted news article, we wish to confirm that we are in the final stages of completing an acquisition of a foodservice business and targets to complete it within the year. Future acquisitions by the Group can come in the form of acquisition of shares or assets of the targets.

We also wish to confirm that the number of acquisition targets being evaluated by the Group has increased since the completion of our IPO. We are in various stages of evaluation of the targets, including discussions with the targets and initial due diligence on the target businesses.

Fruitas has set aside Php135 million from its estimated net IPO proceeds and we confirm that we target full utilization of the aforementioned budget as early as 2020. Fruitas may augment the budget for acquisitions using internally generated cash and other funding sources.

We will make necessary and appropriate disclosures once definitive agreements are executed.

Other Relevant Information

The clarification was amended to quote the whole article from the publication.

Filed on behalf by:

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Designation	COMPLIANCE OFFICER